

IMPLEMENTATION OF A LIQUIDITY CONTRACT

Paris, 23 July 2008 - Cegedim, the world leader in CRM solutions for the pharmaceutical industry, has entrusted the implementation of a liquidity contract to CREDIT AGRICOLE CHEUVREUX as from 11 June 2008.

This contract is compliant with the practice described by the French market regulator (AMF – *Autorité des Marchés Financiers*) in its decision of March 22nd, 2005 and with the principles set out in the Code of Ethics adopted by French association of investment firms (AFEI – *Association Française des Entreprises d'Investissement*).

The contract objectives are in particular to increase share liquidity and reduce excess of volatility.

The contract, which ends June 11, 2009, is renewable by tacit agreement by term of 12 months.

Funding in the amount of 500,000 euros has been allocated to the liquidity account for purposes of implementing the contract.

Please note that the previous Cegedim liquidity contract has expired on July 18, 2008. It had been subscribed by Financière Cegedim, the issuer's major shareholder, with Société Générale.

About Cegedim:

Founded in 1969, Cegedim is a global technology and services company specializing in the healthcare field. Cegedim supplies services, technological tools, specialized software, data flow management services and databases. Its offerings are targeted notably at healthcare industries, pharmaceutical companies, healthcare professionals and insurance companies.

The world leader in pharmaceutical CRM, Cegedim is also one of the leading suppliers of strategic healthcare industry data. Cegedim employs more than 8,000 people in 80 countries and generated revenue of €753 million in 2007. To learn more, please visit our website: www.cegedim.com

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